

HRA OPERATING ACCOUNT

APPENDIX 16

| | 2012/13 | |
|---|-------------------|-------------------|
| | Revised | Actual |
| | £ | £ |
| <u>EXPENDITURE</u> | | |
| General & Special Management | 1,817,700 | 1,724,334 |
| ALMO Management Fee | 4,514,500 | 4,514,500 |
| Rents, Rates, Taxes and Other Charges | 34,800 | 27,524 |
| Repairs and Maintenance | 3,844,900 | 3,776,899 |
| Provision for Bad Debts | 225,000 | 91,235 |
| Interest Payable | 1,737,500 | 1,737,437 |
| Depreciation of Dwellings | 5,032,000 | 5,032,000 |
| Depreciation of Other Assets | 94,400 | 94,442 |
| Impairment of Other Assets | | 102,376 |
| Debt Management Expenses | 46,500 | 46,500 |
| Rent Rebate Subsidy Limitation | 64,200 | 65,000 |
| Housing Revenue Account Subsidy | -5,100 | -5,089 |
| TOTAL | 17,406,400 | 17,207,158 |
| <u>INCOME</u> | | |
| Dwelling Rents | 17,727,900 | 17,705,732 |
| Non Dwelling Rents | 437,200 | 433,425 |
| Charges for Services and Facilities | 735,900 | 746,054 |
| Supporting People Grant | 150,000 | 144,955 |
| TOTAL | 19,051,000 | 19,030,166 |
| NET INCOME FROM SERVICES | -1,644,600 | -1,823,008 |
| Amortised Premiums / Discounts | 6,200 | 6,245 |
| Interest Receivable | -35,200 | -40,516 |
| NET OPERATING INCOME | -1,673,600 | -1,857,279 |
| <u>Appropriations</u> | | |
| Revenue Contributions to Capital | 360,000 | 0 |
| Transfer from Major Repairs Reserve | -94,400 | 0 |
| HRA Surplus / (Deficit) carried to reserve | 1,408,000 | 1,857,279 |
| Revenue Reserve brought forward | 3,097,000 | 3,096,539 |
| Repayment of Debt | -1,392,000 | -1,392,000 |
| Revenue Reserve carried forward | 3,113,000 | 3,561,818 |

MAJOR REPAIRS RESERVE

| | 2012/13 | |
|---------------------------------|----------------------|---------------------|
| | Revised £ | Actual £ |
| Balance brought forward | 0 | 0 |
| Depreciation of Dwellings | 5,032,000 | 5,032,000 |
| Depreciation of Other Assets | 94,400 | 94,442 |
| | 5,126,400 | 5,126,442 |
| Utilised in Year | -5,032,000 | -4,727,295 |
| Transfer to HRA re Other Assets | -94,400 | 0 |
| Balance carried forward | 0 | 399,147 |

HRA CAPITAL PROGRAMME

| | 2012/13 | |
|---|----------------------|---------------------|
| | Revised £ | Actual £ |
| <u>EXPENDITURE</u> | | |
| Property Improvements & Major Repairs (incl fees) | 5,032,000 | 4,411,878 |
| Adaptations for the Disabled | 350,000 | 265,503 |
| Environmental Works (Tenant Selection) | 60,000 | 49,914 |
| Repurchase of Shared Ownership Dwellings | 50,000 | 14,500 |
| | 5,492,000 | 4,741,795 |
| <u>FINANCING</u> | | |
| Capital Receipts | 100,000 | 14,500 |
| HRA Revenue Contribution | 360,000 | 0 |
| Major Repairs Reserve | 5,032,000 | 4,727,295 |
| | 5,492,000 | 4,741,795 |